

Board of County Commissioners Agenda Request

20
Agenda Item #

Requested Meeting Date: March 25, 2025

Title of Item: Approve Grant Submission- Housing Trust Fund Grant **Action Requested:** Direction Requested REGULAR AGENDA Approve/Deny Motion Discussion Item CONSENT AGENDA Adopt Resolution (attach draft) Information Only Hold Public Hearing *provide copy of hearing notice that was published Department: Submitted by: **Economic Development** Mark Jeffers Presenter (Name and Title): **Estimated Time Needed:** Mark Jeffers, Economic Development Coordinator 10 min Summary of Issue: Economic Development has identified a grant opportunity to support the Aitkin County Housing Trust Fund. The Minnesota Housing Local Trust Fund Grant Program provides an opportunity to match new public revenue funding our Housing Trust Fund (HTF). The City of Aitkin Council, through recommendation by the Economic Development Authority has agreed to provide \$75,000 in new revenue for the purpose of incentives for housing development. The grant, if awarded, would match the \$75,000. The Economic Development Committee requests approval to submit this grant application and if awarded, the County Board of Commissioners certifies the County Administrator and the Economic Development Coordinator, to accept this grant and execute the Agreement and all documents pertaining to this grant. Alternatives, Options, Effects on Others/Comments: Recommended Action/Motion: Motion to approve grant submission **Financial Impact:** Is there a cost associated with this request? What is the total cost, with tax and shipping? \$ Is this budgeted? Please Explain: